Rank Day Top3K: = RD3K

June First Friday Top3K: = Jun\_1\_3K

June second Friday Top3K: = Jun\_2\_3K

June Third Friday Top3K: = Jun\_3\_3K

ith year index constituents: idx\_i

1. (RD3K) difference (idx\_i-1): stocks newly enter top3K compared with last year’s idx

Do these stocks all enter into this year’s idx list? Denote the stock set that enter into this year’s idx list as **RD\_in\_List**

Some entered Some not.

Why?

1. Some may violate Russell’s rules (not eligible) like not US stk, price below 1 usd ……(**Refer to the methodology PDF** )
2. Other reasons to analyze
3. (Jun\_1\_3K) difference ( idx\_i-1 ): newly enter top3K on June first Friday.

Do these stocks all enter into this year’s idx list?

What are the stocks entered into this year’s idx list but not in the **RD\_in\_List**? Why?

Denote these newly entered stocks as **Jun\_1\_in\_List**

1. (Jun\_2\_3K) difference ( idx\_i-1 ): newly enter top3K on June second Friday.

Do these stocks all enter into this year’s idx list?

What are the stocks entered into this year’s idx list but not in the (**RD\_in\_List) Union** (**Jun\_1\_in List**)? Why?

Denote these newly entered stocks as **Jun\_2\_in\_List**

1. Same as above.
2. Are there stocks in the final list that never appear in any previous TOP3K we found? Why do they enter?
3. Referring to this year’s idx’s drop list? Do all of them fall out of previous TOP3K lists?

If not, why do they get dropped?

1. Assuming we know which stock will be added into or dropped out of this year’s idx list, How do they perform from rank day to one month after reconstitute day?
2. Do added stocks’ prices necessarily increase? If so, when exactly (like how many days after rank day)? When do they stop increasing (time to exit trade)?
3. Do dropped stocks’ prices necessarily fall? If so, when exactly (like how many days after rank day)? When do they stop dropping (time to exit trade)?
4. Graph some typical examples.